

# FINANCIAL AID DISBURSEMENTS AND REFUNDS

Financial aid disbursements and refunds are disbursed electronically to the Student Financials Office every semester.

Tuition, fees, book advances and other allowable charges will be deducted from your scheduled financial aid first. Remaining aid is then posted as a refund via direct deposit. If direct deposit is not set up, refund check must be picked up at the Office of Student Financials. Remember that grants are adjusted based on credits enrolled. Loans require a minimum of 6 credits to be eligible to receive them.

## STEP 1



### Check Your To-Do List

Financial aid will not be awarded unless all required documents are submitted and verified through ProVerify. The to-do list can be found in your My.FIU.edu account.

## STEP 2



### Accept Your Financial Aid

Once your to-do list is cleared then financial aid will be posted after processing is complete. Accept your aid by logging in to **MY.FIU.EDU**. You must accept the aid that you want.

Set up your direct deposit in your MY.FIU.EDU account to receive funds in 24-48 hours after posting.

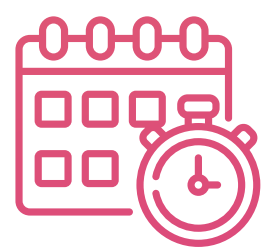
## STEP 3



### Loan Disbursement

You must be enrolled in at least 6 credits to be eligible for federal loans. Loans are disbursed 10 days prior to the start of the semester if "to-do list" items are completed. Loan disbursement is applied to outstanding charges first. Unused loan money will be refunded automatically.

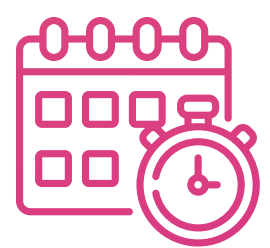
## STEP 4



### Add/Drop Deadline\*

Pending aid will be adjusted based on your actual enrollment after the drop-add period. If you have accepted and received loans you must remain enrolled in at least 6 credits to avoid cancellation.

## STEP 5



### Payment Deadline\*

You can view your balance due by going to your Account Summary. If your financial aid does not cover the full cost of tuition, fees and other educational expenses, you are obligated to pay any remaining balance by the payment deadline.

## STEP 6



### Grants & Scholarships Disbursement

Grants & scholarships for full-time students are disbursed within a few days after the add/drop period each term. If enrolled less than full-time, amounts are adjusted based on actual enrollment.

Grants & scholarships will be applied to outstanding charges, remaining aid will be automatically refunded.

\*Payment deadlines and Add/Drop deadline can be found in the Academic Calendar.